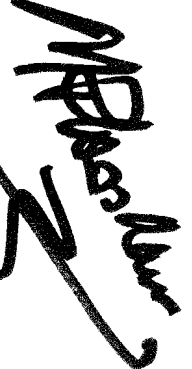



**STATEMENT OF CONFLICT OF INTEREST POLICY OF M.R WOOLLAM & ASSOCIATES (PTY) LTD**

(Registered Financial Service Provider No.3739)

1. This statement relates to all services provided by this Company and/or any of its authorized Representatives.
2. The golden rule of this Company is never to sell any Client any product that you would not buy yourself if you were in his/her circumstances.
3. In the unlikely event of there being any circumstances giving rise to, or the existence of any personal conflict of or interest in the relevant service then the Company and/or Representative must take all reasonable steps to ensure fair treatment of the Client in every possible way and to make known to the Client the existence of such conflict of interest.
4. This conflict of interest could relate either to cash or non-cash incentives or any other indirect consideration payable by any other Company or person to influence the sale of any product to a Client. Such incentives may not be accepted by the Company or any Representative.
5. It is hereby recorded that neither the Company nor the Representative may be given any preference relating to the quantity of business secured and no gift of any sorts having a cash value of more than R100 per annum may be received or accepted by any Representative or the Company itself. Any offer of any incentive exceeding this limit is to be returned to the provider immediately and may not be accepted.
6. In all dealings with Clients and Service Providers the Company and Representatives will abide by the highest degree of honesty and integrity in all their dealings.
7. With regard to any complaint that may be lodged by a Client – the complaint must be made in writing and immediately given to the Managing Director for investigation and action if necessary.

Thus approved and signed by M.R Woollam this

  
\_\_\_\_\_  
M.R WOOLLAM  
M.R.WOOLLAM & ASSOCIATES (PTY) LTD

  
\_\_\_\_\_  
WITNESS